



## Ashland/INEOS Enterprises Sign Deal

19/11/2018

Dear Customers and Colleagues

It has been announced that **Ineos Enterprises** will acquire the entire **Composites business** of Ashland Inc. **Please refer to the Ashland announcement under the Media section of our website.**

Ashland's **Derakane, Maxguard, Enguard and Aropol** brands fall under the **Composites business**, and so **add resins** will in future be associated with **Ineos** - instead of with Ashland.

Completion of the process is targetted for the **second quarter of 2019.**

We are confident that this will be a very positive change for the **Composites business**, and that **Ineos** will be a supportive shareholder and a more advantageous home.

Global management of the **Composites business** has an increasing commitment to **add resins** and we will have renewed access to Ashland's **Derakane VE, Aropol UPR and Maxguard and EnguardGelcoat technology, branding, and product support**, through **Ineos**.

**Ineos** is a \$60 billion **innovative and entrepreneurial global company**, whereas Ashland Inc now drops by 33% to a \$2 billion speciality pharmaceutical and healthcare enterprise.

We will keep you informed if there is anything important you need to know.

Best Regards  
**Stephen Beal, Director**

Johannesburg: Tel: 27(0)11 879 8460 • Fax: 27(0)11 452 1605 • 10 Imvubu Road, Sebenza, Edenvale, 1609  
Durban: Tel: 27(0)31 701 0713 • Fax: 27(0)31 701 4539 • Unit 15, Pineside Park, 6 Qashana Khuzwayo Road, New Germany, 3610  
Cape Town: Tel: 27(0)21 380 0022 • Fax: 27(0)21 380 0142 • 39 Manhattan Road, Airport Industria 2, 7490  
ADD Resins and Chemicals (Pty) Ltd T/A add resins • VAT no: 4630229146 • Reg no: 2005/030974/07  
Postal Address: PostNet Suite 01, Private Bag X4006, Ferndale, 2160 • Directors: SR Beal, TJ Bower, K Nayager  
[addresins.com](http://addresins.com)